

FOREX CANDLE PREDICTOR v4

Accurately predict the direction of the very next candle!

The Forex Candle Predictor, for Metatrader 4, is arguably the world's greatest candle predictor indicator. No other indicator can match the accuracy of predicting the direction of next candle like this does. Indeed the Forex Candle Predictor possesses at least a 2:1 winning ratio! I.e. better than a 66% hit rate. And you can be assured, that once the arrows appear (at the close of the candle), they always stick. There is NO repainting.

The Forex Candle Predictor works with the following 28 pairs, on the M1 timeframe: EURUSD, USDCHF, GBPUSD, USDJPY, EURJPY, EURAUD, CADJPY, NZDUSD, AUDNZD, AUDJPY, NZDJPY, GBPJPY, USDCAD, AUDUSD, EURGBP, EURCHF, GBPCHF, EURCAD, CHFJPY, AUDCAD, EURNZD, GBPCAD, NZDCHF, NZDCAD, AUDCHF, GBPAUD, GBPNZD, CADCHF.

INSTALLATION INSTRUCTIONS: Note, you must have the latest build of MT4 (Build 600+).

1. Start your MT4, go to File-->Open Data Folder-->MQL4-->Indicators. Place the indicator (.EX4) there.
2. Then again in MT4, go to: File-->Open Data Folder-->Templates. Place the template (.TPL) there.
3. Restart MT4 and drag and drop the indicator to any M1 chart (or right click on chart and select template.)
4. There is an option called, "Global Alerts", which is set to True by default. This allows you to receive signals from other currency pairs, even if you've only attached the indicator to a single chart. E.g. You might have attached the Forex Candle Predictor to EURJPY M1, but you'll still receive signals for all the other pairs, so there's no need to have lots of charts open in order to receive alerts. Obviously to see the actual arrows, you'll need to then open the appropriate chart. You can always disable this function if you wish.

So, to proceed, once set up, you should be seeing something like this:



SUGGESTIONS: It is preferable to use a broker that has a timezone of exactly GMT. Then you don't need to fiddle with the offset. You can use a demo account at FXCM, as they are on the correct timezone all the time (if you select their UK server), then of course you can place the actual trades on your live broker, however it is suggested that you demo for some time before going live, so as to get a feel for it.

AUTOGMTOFFSET : If set to true, then the indicator actually automatically detects your broker's timezone. It is recommended that you leave this option on.

If you set **AutoGMTOffset** to False however, then you will need to manually input the correct offset value in the **hour_offset** field. In this case, please refer to the chart below, which tells you what offset you need to place in the indicator's options.

NOTE ABOUT WEEKENDS: The **AutoGMTOffset** feature will not work on the weekends, i.e. generally from Friday evening to Sunday evening, because most brokers are closed, so if you wish just to browse charts on weekends, simply use the chart below to set the correct **hour_offset** field. You'll need to turn AutoGMTOffset to FALSE if you're testing the indicator over the weekend, but REMEMBER to turn AutoGMTOffset back on (i.e. to TRUE) on Sunday evening when the market re-opens.

GMT OFFSET CHART

Your broker's timezone	Indicator's Offset
GMT -11	-11
GMT -10	-10
GMT -9	-9
GMT -8	-8
GMT -7	-7
GMT -6	-6
GMT -5	-5
GMT -4	-4
GMT -3	-3
GMT -2	-2
GMT -1	-1
GMT	0
GMT +1	1
GMT +2	2
GMT +3	3
GMT +4	4
GMT +5	5
GMT +6	6
GMT +7	7
GMT +8	8
GMT +9	9
GMT +10	10
GMT +11	11

Again, if you're not using **AUTOGMTOFFSET**, (especially during live trading) make sure your **hour_offset** is correct, otherwise the arrows will be in the wrong place! And remember to change your offset if your broker's timezone changes. Some brokers change their timezone to account for Daylight Savings Time (DST), during March and November, some don't. Check with your broker.

NOTE: Some people may have trouble seeing the arrows: If so, please try the following:

1. After you've installed the indicator, take the template (included in the RAR package), apply it in MT4. Then open any M1 chart, right-click on the chart, then click on "Template", and then on #CandlePredictor_v4.
2. Make sure your arrows are **THICK LINES**, e.g. a thickness of 4. If they are a thickness of 1, then they're barely visible.
3. You'll need to TICK "Allow DLL imports" when attaching the indicator to your chart.

You will see the arrow appear once the candle closes, usually within around 5 seconds of the new candle opening.

Generally speaking, there are on average, three signals per week in total. This might not seem like much, but the beauty is in the accuracy of the predictions; **nothing else in the FX world even comes close**. (No point having dozens of arrows a week, whilst giving lots of false signals.) For some weeks there might be fewer signals, other weeks might be more. With the Forex Candle Predictor, the entry criteria are very strict, so you'll get fewer signals, but extremely powerful predictions. Patience is key.

The indicator supports:

- Pop Up Alerts with sound: So you can ramp up your speakers if you're not sitting at the computer.
- Email notifications: You'll have to go into MT4 --> Tools --> Options --> Email, to apply the settings (such as your email username/password).
- Push Notifications: If you have an iPhone or iPad, or an Android smartphone, then you can receive virtually instant alerts on the go! Go to MT4 --> Tools --> Options --> Notifications --> Enable Push Notifications. Then enter your MetaQuotes ID, which you can find on your smartphone.

Remember, the Forex Candle Predictor is a tool, use it as such, in order to aid you with your current technical and/or fundamental analysis.

FINAL POINT: PLEASE ALWAYS USE THE LATEST VERSION OF THE FOREX CANDLE PREDICTOR. IF YOU HAVE AN OLD VERSION OF THE INDICATOR, PLEASE DISCARD IT AND START USING THE LATEST VERSION. PREVIOUS VERSIONS ARE NOT SUPPORTED.

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